GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:3848
ANSWERED ON:21.04.2008
DISTRIBUTION OF COINS THROUGH POST OFFICE
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Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Government has any proposal to distribute Rs. One, Two and Five coins (RBIs) through post offices in the country especially in Gujarat;

(b) if so, the details thereof alongwith the number of post offices which have been selected for distributing the coins especially in Gujarat;

(c) whether the Government has also any proposal to involve two post offices in each Taluka for this work; and

(d) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI JYOTIRADITYA M. SCINDIA)

(a) & (b) In order to find wider avenues for retail distribution of coins and exchange of soiled and mutilated notes the Reserve Bank of India has approached the Department of Posts to utilize the post offices in the country for distribution of coins and exchange of soiled and mutilated currency notes. This scheme has been implemented by various postal circles, including Gujarat Postal Circle in limited number of post offices in association with their respective branches of Reserve Bank of India.

In Gujarat Postal Circle, 5 post offices − Ahmedabad General Post Office, Navarangapura Head Post Office, Vadodra Head Post Office, Surat Head Post Office and Rajkot Head Post Office have undertaken the distribution.

(c) & (d) The identification of post offices where the distribution of coins is to be taken up is decided by the postal circles in consultation with the respective Reserve Bank of India authorities depending on the need of the public and availability of infrastructure in the concerned post office. At present there is no proposal to involve two post offices in a Taluka for this work.